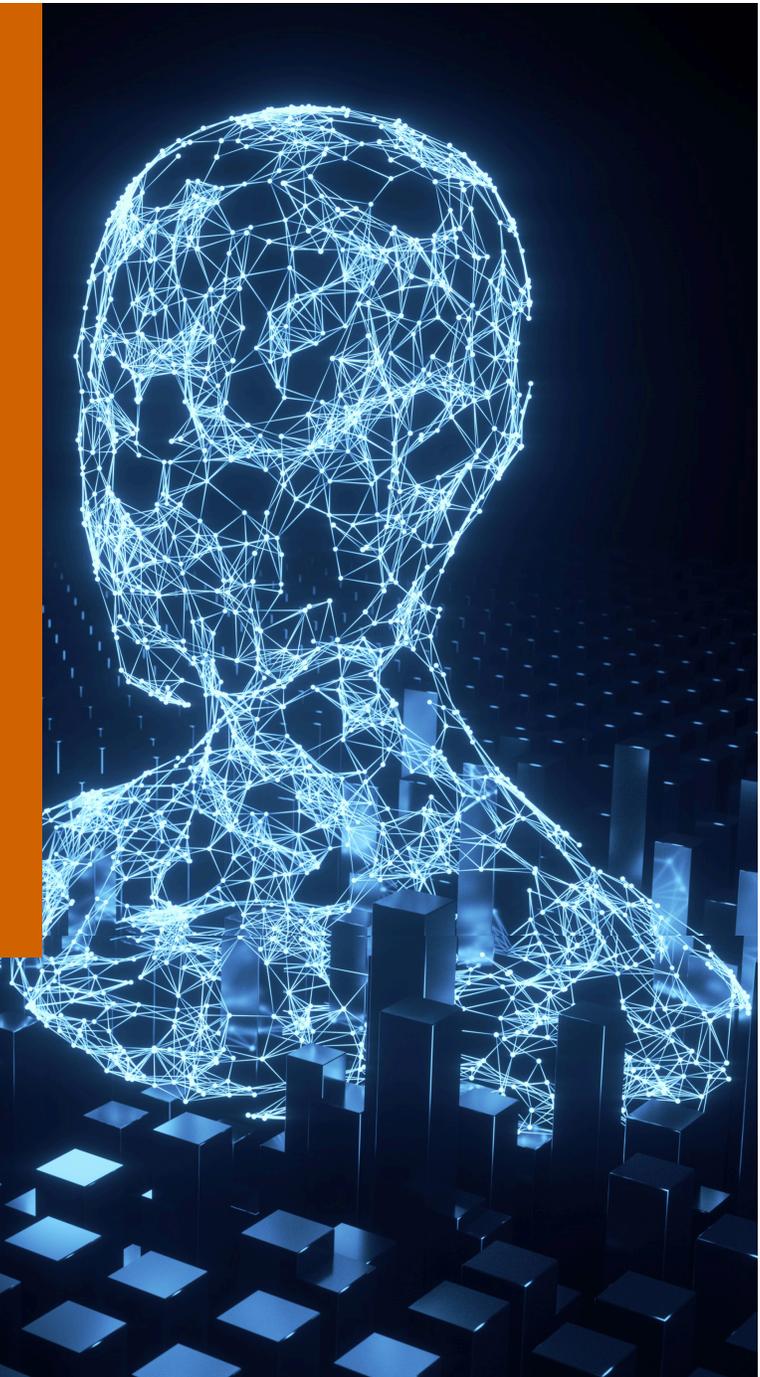


The Do's & Don'ts of Using AI in Your Business

Artificial Intelligence is no longer “coming soon.” It’s here, embedded in accounting software, customer service platforms, marketing tools, and even banking systems.

For Canadian small and mid-sized businesses, AI can drive serious efficiencies, but only if used strategically and responsibly.

This month, we’re breaking down the practical Do’s and Don’ts of implementing AI in your business.



The Dos of Using AI

1. DO use AI to increase efficiency, not replace judgment.

AI is excellent for automation, summarizing data, generating drafts, analyzing trends, and forecasting patterns. But human oversight is critical. Financial decisions, legal matters, and client communications still require professional judgment.

2. DO implement AI in low-risk operational areas first.

Start with internal productivity tools:

- Drafting marketing content
- Creating Standard operating systems
- Analyzing receivables aging reports
- Generating financial projections

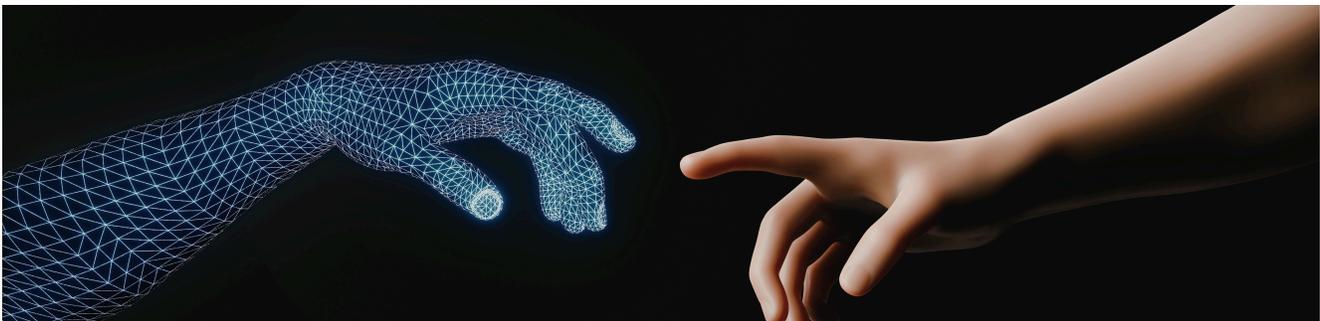
Roll out gradually and measure ROI before scaling.

3. DO protect your data.

To protect your data, it's crucial to avoid uploading sensitive client information to unsecured public AI tools. Make sure that your platforms comply with Canadian privacy regulations and provide training for your staff on acceptable use policies. Implementing AI without proper governance can lead to significant liabilities.

4. DO use AI to improve cash flow visibility.

AI can help forecast receivables timing, identify slow-paying customers, and flag anomalies before they become cash flow issues. Proactive insight is more valuable than reactive solutions.



The DON'Ts of Using AI

1. DON'T rely on AI for compliance decisions.

Tax, legal, regulatory, and lending compliance require expert review. AI can assist, but it should never be the final authority.

2. DON'T allow uncontrolled access.

Without internal controls, employees may input proprietary pricing, contracts, or banking data into third-party platforms. So ensure to establish clear internal AI policies.

3. DON'T over-automate client relationships.

AI chatbots and automated emails can improve response times, but trust, especially in finance, is built through human relationships.

4. DON'T assume AI fixes cash flow problems.

AI can forecast cash gaps but it cannot solve liquidity constraints on its own. Which brings us to the most important point.

AI Can Predict a Cash Flow Gap. It Cannot Fund It.

Many businesses are now using AI-driven tools to forecast receivables and project revenue timing. But when payments are delayed, seasonal dips hit, or growth outpaces cash flow, data alone doesn't bridge the gap.

That's where IPS comes in. We turn your outstanding invoices into immediate working capital, without taking on traditional debt.